

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

2007

Open to Public
Inspection

A For the 2007 calendar year, or tax year beginning 10/01, 2007, and ending 09/30/2008

B Check if applicable

- ☐ Address change
☐ Name change
☐ Initial return
☐ Termination
☐ Amended return
☐ Application pending

Please use IRS label or print or type See Specific Instructions

C Name of organization THE FEDERALIST SOCIETY FOR LAW AND PUBLIC POLICY STUDIES

Number and street (or P O box if mail is not delivered to street address) Room/suite
1015 18TH ST., N.W. 425City or town, state or country, and ZIP + 4
WASHINGTON, DC 20036-5221D Employer identification number
36-3235550E Telephone number
(202) 822-8138F Accounting method ☐ Cash ☒ Accrual
Other (specify) _____

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) If "Yes," enter number of affiliates _____

H(c) Are all affiliates included? ☐ Yes ☐ No
(If "No," attach a list See instructions)H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No

I Group Exemption Number _____

M Check ☐ if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

G Website: WWW.FED-SOC.ORG

J Organization type (check only one) ☒ 501(c)(3) (insert no) _____ 4947(a)(1) or _____ 527K Check here ☐ if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 14,443,930.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions)

1	Contributions, gifts, grants, and similar amounts received			
a	Contributions to donor advised funds	1a		
b	Direct public support (not included on line 1a)	1b	11,780,472.	
c	Indirect public support (not included on line 1a)	1c		
d	Government contributions (grants) (not included on line 1a)	1d		
e	Total (add lines 1a through 1d) (cash \$ 11,243,044. noncash \$ 537,428.)	1e	11,780,472.	
2	Program service revenue including government fees and contracts (from Part VII, line 93)	2	645,487.	
3	Membership dues and assessments	3		
4	Interest on savings and temporary cash investments	4	115,551.	
5	Dividends and interest from securities	5	117,485.	
6a	Gross rents	6a		
b	Less rental expenses	6b		
c	Net rental income or (loss) Subtract line 6b from line 6a	6c		
7	Other investment income (describe _____)	7		
8a	Gross amount from sales of assets other than inventory	(A) Securities	1,769,157.	8a
b	Less cost or other basis and sales expenses	(B) Other	1,743,377.	8b
c	Gain or (loss) (attach schedule)		25,780.	8c
d	Net gain or (loss) Combine line 8c, columns (A) and (B)			8d
9	Special events and activities (attach schedule) If any amount is from gaming, check here <input type="checkbox"/>			
a	Gross revenue (not including \$ _____ of contributions reported on line 1b)	9a		
b	Less direct expenses other than fundraising expenses	9b		
c	Net income or (loss) from special events Subtract line 9b from line 9a	9c		
10a	Gross sales of inventory, less returns and allowances	10a		
b	Less cost of goods sold	10b		
c	Gross profit or (loss) from sales of inventory (attach schedule) Subtract line 10b from line 10a	10c		
11	Other revenue (from Part VII, line 103)	11	15,778.	
12	Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12	12,700,553.	
13	Program services (from line 44, column (B))	13	9,474,350.	
14	Management and general (from line 44, column (C))	14	482,322.	
15	Fundraising (from line 44, column (D))	15	646,540.	
16	Payments to affiliates (attach schedule)	16		
17	Total expenses Add lines 16 and 44, column (A)	17	10,603,212.	
18	Excess or (deficit) for the year. Subtract line 17 from line 12	18	2,097,341.	
19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	7,239,784.	
20	Other changes in net assets or fund balances (attach explanation) STMT. 1	20	-345,010.	
21	Net assets or fund balances at end of year Combine lines 18, 19, and 20	21	8,992,115.	

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2007)

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule)	(cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>				
22b Other grants and allocations (attach schedule)	(cash \$ <u>392,175.</u> noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	<u>392,175.</u>	<u>392,175.</u>		
23 Specific assistance to individuals (attach schedule)					
24 Benefits paid to or for members (attach schedule)					
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A		<u>448,750.</u>	<u>260,803.</u>	<u>83,459.</u>	<u>104,488.</u>
25b Compensation of former officers, directors, key employees, etc. listed in Part V-B					
25c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)					
26 Salaries and wages of employees not included on lines 25a, b, and c		<u>2,314,010.</u>	<u>1,893,994.</u>	<u>183,503.</u>	<u>236,513.</u>
27 Pension plan contributions not included on lines 25a, b, and c		<u>42,389.</u>	<u>32,117.</u>	<u>5,583.</u>	<u>4,689.</u>
28 Employee benefits not included on lines 25a-27		<u>243,276.</u>	<u>184,325.</u>	<u>32,044.</u>	<u>26,907.</u>
29 Payroll taxes		<u>148,224.</u>	<u>115,470.</u>	<u>14,294.</u>	<u>18,460.</u>
30 Professional fundraising fees					
31 Accounting fees		<u>17,109.</u>		<u>17,109.</u>	
32 Legal fees		<u>17,743.</u>	<u>17,658.</u>	<u>85.</u>	
33 Supplies		<u>41,133.</u>	<u>31,478.</u>	<u>6,251.</u>	<u>3,404.</u>
34 Telephone		<u>39,210.</u>	<u>36,706.</u>	<u>1,417.</u>	<u>1,087.</u>
35 Postage and shipping		<u>120,250.</u>	<u>95,556.</u>	<u>1,779.</u>	<u>22,915.</u>
36 Occupancy		<u>309,973.</u>	<u>248,250.</u>	<u>27,731.</u>	<u>33,992.</u>
37 Equipment rental and maintenance					
38 Printing and publications		<u>745,417.</u>	<u>706,481.</u>	<u>984.</u>	<u>37,952.</u>
39 Travel		<u>994,689.</u>	<u>920,998.</u>	<u>5,861.</u>	<u>67,830.</u>
40 Conferences, conventions, and meetings		<u>1,935,843.</u>	<u>1,887,959.</u>	<u>8,558.</u>	<u>39,326.</u>
41 Interest					
42 Depreciation, depletion, etc (attach schedule)		<u>29,080.</u>	<u>23,264.</u>	<u>2,617.</u>	<u>3,199.</u>
43 Other expenses not covered above (itemize)					
a <u>STMT 4</u>		<u>2,763,941.</u>	<u>2,627,116.</u>	<u>91,047.</u>	<u>45,778.</u>
b					
c					
d					
e					
f					
g					
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15).		<u>10,603,212.</u>	<u>9,474,350.</u>	<u>482,322.</u>	<u>646,540.</u>

Joint Costs. Check ☐ if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____, (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____.

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? **SEE STATEMENT 5**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others.)

<p>a <u>SPEAKERS BUREAU - A PROGRAM OF BRINGING JUDGES, LAWYERS, AND LEGAL SCHOLARS TO LAW SCHOOLS, COLLEGE AND UNIVERSITY CAMPUSES, AND OTHER PUBLIC LOCATIONS TO SPEAK ABOUT ISSUES OF NATIONAL SIGNIFICANCE. THE PROGRAMS WERE ATTENDED BY APPROXIMATELY 70,000 INDIVIDUALS.</u></p> <p>(Grants and allocations \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/></p>	<p>2,302,479.</p>
<p>b <u>SEE STATEMENT 6</u></p> <p>(Grants and allocations \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/></p>	<p>1,805,082.</p>
<p>c <u>STATE COURTS - PUBLISHED PERIODICALS AND OCCASIONAL WHITE PAPERS AND PLANNED CONFERENCES RELATED TO STATE COURTS.</u></p> <p>(Grants and allocations \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/></p>	<p>1,568,956.</p>
<p>d <u>CHAPTER AND MEMBERSHIP SERVICES - PROVIDED ORGANIZATIONAL AND OTHER ASSISTANCE TO THE 30,000 INDIVIDUALS INVOLVED IN THE ORGANIZATION'S STUDENT AND LAWYER CHAPTERS. THE CHAPTERS PROMOTE DISCUSSIONS OF LEGAL ISSUES.</u></p> <p>(Grants and allocations \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/></p>	<p>1,086,022.</p>
<p>e Other program services (attach schedule) <u>SEE STATEMENT 7</u> (Grants and allocations \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/></p>	<p>2,711,811.</p>
<p>f <u>Total of Program Service Expenses (should equal line 44, column (B), Program services)</u></p>	<p>9,474,350.</p>

Form 990 (2007)

Part IV Balance Sheets (See the instructions.)**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing	235,326.	45	299,332.
	46 Savings and temporary cash investments	2,400,754.	46	3,432,414.
	47a Accounts receivable	47a		
	b Less: allowance for doubtful accounts	47b	47c	
	48a Pledges receivable	48a	775,587.	
	b Less: allowance for doubtful accounts	48b	924,127.	48c 775,587.
	49 Grants receivable	685,000.	49	2,168,490.
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		50a	
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)		50b	
	51a Other notes and loans receivable (attach schedule)	51a		
	b Less: allowance for doubtful accounts	51b	51c	
	52 Inventories for sale or use	156,637.	52	117,484.
	53 Prepaid expenses and deferred charges	54,826.	53	74,235.
	54a Investments - publicly-traded securities STMT. 8	3,243,965.	54a	2,686,807.
	b Investments - other securities (attach schedule)		54b	
	55a Investments - land, buildings, and equipment, basis	55a		
	b Less: accumulated depreciation (attach schedule)	55b	55c	
	56 Investments - other (attach schedule)		56	
57a Land, buildings, and equipment, basis	57a	278,779.		
b Less: accumulated depreciation (attach schedule)	57b	165,146.	57c 113,633.	
58 Other assets, including program-related investments (describe ► STMT. 9)	29,861.	58	25,517.	
59 Total assets (must equal line 74). Add lines 45 through 58	7,850,948.	59	9,693,499.	
Liabilities	60 Accounts payable and accrued expenses	338,519.	60	521,827.
	61 Grants payable		61	
	62 Deferred revenue	272,645.	62	179,557.
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule)		64b	
	65 Other liabilities (describe ►)		65	
66 Total liabilities. Add lines 60 through 65	611,164.	66	701,384.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74			
	67 Unrestricted	4,943,867.	67	5,006,854.
	68 Temporarily restricted	2,285,917.	68	3,975,261.
	69 Permanently restricted	10,000.	69	10,000.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)	7,239,784.	73	8,992,115.
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73	7,850,948.	74	9,693,499.

Part IV-A **Reconciliation of Revenue per Audited Financial Statements With Revenue per Return** (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements	a	12,355,543.
b	Amounts included on line a but not on Part I, line 12		
1	Net unrealized gains on investments	b1	-345,010.
2	Donated services and use of facilities	b2	
3	Recoveries of prior year grants	b3	
4	Other (specify) _____	b4	
	Add lines b1 through b4	b	-345,010.
c	Subtract line b from line a	c	12,700,553.
d	Amounts included on Part I, line 12, but not on line a :		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify) _____	d2	
	Add lines d1 and d2	d	
e	Total revenue (Part I, line 12) Add lines c and d	e	12,700,553.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return




a	Total expenses and losses per audited financial statements	a	10,603,212.
b	Amounts included on line a but not on Part I, line 17		
1	Donated services and use of facilities	b1	
2	Prior year adjustments reported on Part I, line 20	b2	
3	Losses reported on Part I, line 20	b3	
4	Other (specify) -----	b4	
	Add lines b1 through b4	b	
c	Subtract line b from line a	c	10,603,212.
d	Amounts included on Part I, line 17, but not on line a :		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify) -----	d2	
	Add lines d1 and d2	d	
e	Total expenses (Part I, line 17) Add lines c and d ▶	e	10,603,212.

Part V-A **Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated) (See the instructions.)

[illegible]

Yes	No
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75b		X
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75c		X

75d		X
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Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits
 (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

[illegible]

Part VI Other Information (See the instructions.)		Yes	No

76		X
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77		X
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78a		X

78b	N/A
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79		X
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80a		X

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466
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[illegible]

81b	N/A
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Part VI Other Information (continued)

Yes No

82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b	NONE	
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X	
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	83b	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	N/A	
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A	
85 a	501(c)(4), (5), or (6) Were substantially all dues nondeductible by members?	85a	N/A	
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	85b	N/A	
	If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.			
c	Dues, assessments, and similar amounts from members	85c	N/A	
d	Section 162(e) lobbying and political expenditures	85d	N/A	
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A	
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A	
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	N/A	
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A	
86	501(c)(7) orgs Enter a Initiation fees and capital contributions included on line 12	86a	N/A	
b	Gross receipts, included on line 12, for public use of club facilities	86b	N/A	
87	501(c)(12) orgs Enter a Gross income from members or shareholders	87a	N/A	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	87b	N/A	
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88a		X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI	88b		X
89 a	501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911		NONE	
	section 4912		NONE	
	section 4955		NONE	
b	501(c)(3) and 501(c)(4) orgs Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		X
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		NONE	
d	Enter Amount of tax on line 89c, above, reimbursed by the organization		NONE	
e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e		X
f	All organizations Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f		X
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g		X
90 a	List the states with which a copy of this return is filed		IL	
b	Number of employees employed in the pay period that includes March 12, 2007 (See instructions)	90b	26	
91 a	The books are in care of		THE FEDERALIST SOCIETY	
	Located at		1015 18TH ST., N.W., STE. 425 WASHINGTON, DC	
	Telephone no		(202) 822-8138	
	ZIP + 4		20036-5221	

b At any time during the calendar year, did the organization have an interest in or a signature or other authority over

a financial account in a foreign country (such as a bank account, securities account, or other financial account)?

If "Yes," enter the name of the foreign country

See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts

Yes No

91b

X

Part VI Other Information (continued)

c At any time during the calendar year, did the organization maintain an office outside of the United States? **91c** ☐ Yes ☒ No

If "Yes," enter the name of the foreign country ▶ _____

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here ☐
and enter the amount of tax-exempt interest received or accrued during the tax year ▶ **92** ☐ N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a REGISTRATION FEES					645,487.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	115,551.	
96 Dividends and interest from securities			14	117,485.	
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	25,780.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue a					
b MISCELLANEOUS			01	15,778.	
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))				274,594.	645,487.
105 Total (add line 104, columns (B), (D), and (E)) ▶					920,081.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93A	FEES PAID BY PROGRAM PARTICIPANTS FROM ALL LEVELS OF THE LEGAL COMMUNITY TO ATTEND A SYMPOSIUM, CONFERENCES, AND OTHER EVENTS THAT PROMOTE INTELLECTUAL DIVERSITY AND THE PRINCIPLES OF FEDERALISM.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

106 Did the reporting organization **make** any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
N/A	

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

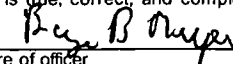
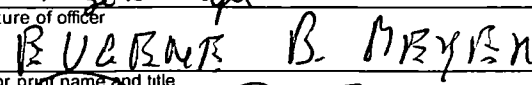
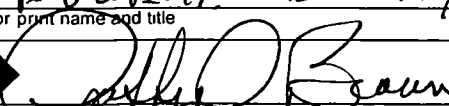
107 Did the reporting organization **receive** any transfers **from** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
N/A	

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No
N/A	

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	 Signature of officer		Date <u>2/11/09</u>	
Paid Preparer's Use Only	 Type or print name and title			
	Preparer's signature 	Date <u>2/9/09</u>	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN (See Gen Inst X)
	Firm's name (or yours if self-employed), address, and ZIP + 4 <u>BOND BEEBE</u> <u>4600 EAST-WEST HIGHWAY SUITE 900</u> <u>BETHESDA, MD 20814-3423</u>		EIN <u>301-272-6000</u>	Phone no <u>301-272-6000</u>

Form 990 (2007)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),
or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information - (See separate instructions.)

► **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2007

Name of the organization **THE FEDERALIST SOCIETY FOR LAW AND
PUBLIC POLICY STUDIES**

Employer identification number

36-3235550

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
SEE STATEMENT 13				
Total number of other employees paid over \$50,000 . . . ►		8		

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 14		
Total number of others receiving over \$50,000 for professional services ►		NONE

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services ►		NONE

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2007

Part III Statements About Activities (See page 2 of the instructions.)

Yes No

1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)	1		X
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.			
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions)			
a Sale, exchange, or leasing of property?	2a		X
b Lending of money or other extension of credit?	2b		X
c Furnishing of goods, services, or facilities?	2c		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? STMT . 15	2d	X	
e Transfer of any part of its income or assets?	2e		X
3a Did the organization make grants for scholarships, fellowships, student loans, etc? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments) STMT . 16	3a	X	
b Did the organization have a section 403(b) annuity plan for its employees?	3b		X
c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c		X
d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d		X
4a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g	4a		X
b Did the organization make any taxable distributions under section 4966?	4b		
c Did the organization make a distribution to a donor, donor advisor, or related person?	4c		
d Enter the total number of donor advised funds owned at the end of the tax year ► _____			
e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ► _____			
f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the rights to provide advice on the distribution or investment of amounts in such funds or accounts ► _____			NONE
g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ► _____			NONE

Part IV Reason for Non-Private Foundation Status (See pages 4 through 8 of the instructions.)I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box.)

- 5 ☐ A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 ☐ A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 ☐ A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 ☐ A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 ☐ A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state ► _____
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11b ☐ A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization
- ☐ Type I ☐ Type II ☐ Type III - Functionally Integrated ☐ Type III - Other

Provide the following information about the supported organizations. (See page 8 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					►

- 14 ☐ An organization organized and operated to test for public safety Section 509(a)(4) (See page 8 of the instructions.)

Schedule A (Form 990 or 990-EZ) 2007

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) *Use cash method of accounting.***Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28)	6,392,508.	8,351,431.	5,233,277.	4,415,324.	24,392,540.
16 Membership fees received	217,276.	240,512.	211,255.	193,426.	862,469.
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	532,103.	447,631.	432,411.	282,248.	1,694,393.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975.	272,882.	169,151.	107,011.	63,284.	612,328.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	STMT 17 18,498.	11,795.	12,077.	16,988.	59,358.
23 Total of lines 15 through 22	7,433,267.	9,220,520.	5,996,031.	4,971,270.	27,621,088.
24 Line 23 minus line 17.	6,901,164.	8,772,889.	5,563,620.	4,689,022.	25,926,695.
25 Enter 1% of line 23.	74,333.	92,205.	59,960.	49,713.	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a 518,534.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts ▶					26b 4,711,630.
c Total support for section 509(a)(1) test. Enter line 24, column (e)					26c 25,926,695.
d Add Amounts from column (e) for lines: 18 612,328. 19 22 59,358. 26b 4,711,630.					26d 5,383,316.
e Public support (line 26c minus line 26d total)					26e 20,543,379.
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 79.2364 %
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year NOT APPLICABLE (2006) _____ (2005) _____ (2004) _____ (2003) _____					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year (2006) _____ (2005) _____ (2004) _____ (2003) _____					
c Add Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____ ▶					27c
d Add Line 27a total. and line 27b total ▶					27d
e Public support (line 27c total minus line 27d total) ▶					27e
f Total support for section 509(a)(2) test. Enter amount from line 23, column (e) ▶					27f
g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) ▶					27g %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) ▶					27h %
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15					

Part V Private School Questionnaire (See page 9 of the instructions)

NOT APPLICABLE

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain (If you need more space, attach a separate statement) ----- ----- -----	31	
32 Does the organization maintain the following. a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement) ----- -----	32d	
33 Does the organization discriminate by race in any way with respect to: a Students' rights or privileges?	33a	
b Admissions policies?	33b	
c Employment of faculty or administrative staff?	33c	
d Scholarships or other financial assistance?	33d	
e Educational policies?	33e	
f Use of facilities?	33f	
g Athletic programs?	33g	
h Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement.) ----- ----- -----	33h	
34 a Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	34b	
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 11 of the instructions.)(To be completed **ONLY** by an eligible organization that filed Form 5768) **NOT APPLICABLE**Check ☐ **a** if the organization belongs to an affiliated group Check ☐ **b** if you checked "a" and "limited control" provisions apply.**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred)

	(a) Affiliated group totals	(b) To be completed for all electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying) . . .	36	
37 Total lobbying expenditures to influence a legislative body (direct lobbying) . . .	37	
38 Total lobbying expenditures (add lines 36 and 37) . . .	38	
39 Other exempt purpose expenditures . . .	39	
40 Total exempt purpose expenditures (add lines 38 and 39) . . .	40	
41 Lobbying nontaxable amount Enter the amount from the following table - If the amount on line 40 is - The lobbying nontaxable amount is - Not over \$500,000 20% of the amount on line 40 Over \$500,000 but not over \$1,000,000 . . . \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 . . . \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 . . . \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000	41	
42 Grassroots nontaxable amount (enter 25% of line 41) . . .	42	
43 Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36 . . .	43	
44 Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38 . . .	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.

See the instructions for lines 45 through 50 on page 13 of the instructions.)

	Lobbying Expenditures During 4-Year Averaging Period				
Calendar year (or fiscal year beginning in) ►	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e)) . . .					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e)) . . .					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities**NOT APPLICABLE**

(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h.) . . .			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Schedule A (Form 990 or 990-EZ) 2007

V07-8.7 FE0910

FORM 990, PART I - OTHER DECREASES IN FUND BALANCES
=====DESCRIPTION
-----AMOUNT

NET UNREALIZED LOSSES ON INVESTMENTS

345,010.

TOTAL

345,010.
=====

FORM 990, PART II - OTHER GRANTS AND ALLOCATIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
GRANTS PAID			
YALE LAW SCHOOL P.O. BOX 208215 NEW HAVEN, CT 06520	N/A PUBLIC CHARITY	CREATE AND FUND FELLOWSHIPS FOR ASHLIE WARNICK AND DANIEL KELLY	86,368.
GEORGETOWN UNIVERSITY LAW CENTER 600 NEW JERSEY AVE., NW WASHINGTON, DC 20001	N/A PUBLIC CHARITY	CREATE AND FUND A FELLOWSHIP FOR CARRIE SEVERINO	41,150.
YALE LAW SCHOOL P.O. BOX 08215 NEW HAVEN, CT 06520	N/A PUBLIC CHARITY	CREATE AND FUND A FELLOWSHIP FOR NATHANIEL STEWART	41,000.
NORTHWESTERN UNIVERSITY SCHOOL OF LAW 357 E CHICAGO AVE CHICAGO, IL 60601	N/A PUBLIC CHARITY	CREATE AND FUND A FELLOWSHIP FOR GREGORY DOLIN	36,175.
VANDERBILT UNIVERSITY LAW SCHOOL 131 21ST AVENUE SOUTH 100 CENTRE BUILDING NASHVILLE, TN 37203-1181	N/A PUBLIC CHARITY	CREATE AND FUND A FELLOWSHIP FOR SCOTT SHEPARD	31,750.

FORM 990, PART II - OTHER GRANTS AND ALLOCATIONS PAID DURING THE YEAR

=====

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		AMOUNT
	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	
UNIVERSITY OF PENNSYLVANIA LAW SCHOOL 3400 CHESTNUT STREET PHILADELPHIA, PA 19104-6204	N/A PUBLIC CHARITY	CREATE AND FUND A FELLOWSHIP FOR STEVEN ERICKSON	30,000.
SEE FEDERAL FOOTNOTE			125,732.
TOTAL CONTRIBUTIONS PAID			392,175.
			=====

FORM 990, PART II - OTHER EXPENSES
=====

DESCRIPTION -----	TOTAL -----	PROGRAM SERVICES -----	MANAGEMENT AND GENERAL -----	FUNDRAISING -----
ADVERTISING & PROMOTION	213,714.	204,800.		8,914.
AWARDS	3,102.	2,953.		149.
BANK SERVICE FEES	48,842.	110.	48,732.	
HONORARIA	947,950.	947,950.		
INFORMATION SERVICES	21,816.	19,231.		2,585.
INSURANCE	26,117.		26,117.	
JOURNAL	122,174.	122,174.		
MISCELLANEOUS	18,191.	6,027.	11,179.	985.
PAYROLL PROCESSING	3,646.		3,646.	
PROFESSIONAL FEES - OTHER	1,169,036.	1,145,036.		24,000.
RECORDING	118,009.	117,463.		546.
SEMINAR, EDUCATION & TRAINING	11,178.	7,579.		3,599.
TAXES & CLE ACCREDITATION	7,698.	6,325.	1,373.	
SUBSCRIPTIONS AND DUES	5,195.	195.		5,000.
INVENTORY EXPENSE	47,273.	47,273.		
TOTALS	2,763,941.	2,627,116.	91,047.	45,778.
	=====	=====	=====	=====

FORM 990, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE
=====

THE FEDERALIST SOCIETY IS FOUNDED ON THE PRINCIPLES THAT THE STATE EXISTS TO PRESERVE FREEDOM, THAT THE SEPARATION OF GOVERNMENTAL POWERS IS CENTRAL TO OUR CONSTITUTION, AND THAT IS EMPHATICALLY THE PROVINCE AND DUTY OF THE JUDICIARY TO SAY WHAT THE LAW IS, NOT WHAT IT SHOULD BE. THE SOCIETY SEEKS BOTH TO PROMOTE AN AWARENESS OF THESE PRINCIPLES AND TO FURTHER THEIR APPLICATION THROUGH ITS ACTIVITIES.

FORM 990, PART III - PROGRAM SERVICE ACCOMPLISHMENTS
=====

PROGRAM SERVICE ACCOMPLISHMENT B

SYMPOSIUM AND CONFERENCE - A PROGRAM OF SEMINARS,
CONFERENCES AND MEETINGS AT WHICH DISTINGUISHED LEGAL
SCHOLARS GAVE LECTURES AND ENGAGED IN DEBATES AND PUBLIC
DISCUSSIONS ABOUT ISSUES OF NATIONAL IMPORTANCE. THE
EVENTS HAD APPROXIMATELY 2,000 ATTENDEES.

FORM 990, PART III - OTHER PROGRAM SERVICES (LINE E)
=====

DESCRIPTION

GRANTS AND
ALLOCATIONS

EXPENSES

PRACTICE ACTIVITIES
FACULTY DIVISION
GENERAL PROGRAM

1,003,978.
871,006.
836,827.

TOTALS

2,711,811.
=====

FORM 990, PART IV - INVESTMENTS - PUBLICLY TRADED SECURITIES

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	COST OR FMV -----
CORPORATE DEBT BONDS	304,738.	FMV
CORPORATE STOCK (<5% OWNER)	1,323,122.	FMV
U.S. GOVERNMENT SECURITIES	1,058,947.	FMV

TOTALS	2,686,807.	
	=====	

FORM 990, PART IV - OTHER ASSETS

=====

DESCRIPTION

ENDING
BOOK VALUE

ACCRUED INTEREST RECEIVABLE
DEPOSITS13,360.
12,157.

TOTALS

25,517.

=====

FORM 990, PART IV - DEFERRED REVENUE
=====DESCRIPTION
-----ENDING
BOOK VALUE
-----DEFERRED MEMBERSHIP DUES
DEFERRED REGISTRATION FEES173,067.
6,490.

TOTALS

179,557.
=====

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

=====

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
STEVEN G. CALABRESI 1015 18TH ST., N.W. 425 WASHINGTON, DC 20036-5221	CHAIRMAN OF BOARD 1.00	NONE	NONE	NONE
EUGENE B. MEYER 1015 18TH ST., N.W. 425 WASHINGTON, DC 20036-5221	PRESIDENT/DIRECTOR 40.00	448,750.	25,655.	NONE
DAVID M. MCINTOSH 1015 18TH ST., N.W. 425 WASHINGTON, DC 20036-5221	VICE PRESIDENT 1.00	NONE	NONE	NONE
GARY S. LAWSON 1015 18TH ST., N.W. 425 WASHINGTON, DC 20036-5221	SECRETARY/DIRECTOR 1.00	NONE	NONE	NONE
BRENT O. HATCH 1015 18TH ST., N.W. 425 WASHINGTON, DC 20036-5221	TREASURER/DIRECTOR 1.00	NONE	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

=====

NAME AND ADDRESS -----	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION -----	COMPENSATION -----	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS -----	EXPENSE ACCT AND OTHER ALLOWANCES -----
		448,750.	25,655.	NONE
	GRAND TOTALS	=====	=====	=====

SCHEDULE A, PART I - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCOUNT
LEONARD A. LEO 1015 18TH ST., N.W., STE. 425 WASHINGTON, DC 20036-5221	EXECUTIVE VICE PRES 40.00	393,667.	25,655.	NONE
DEAN A. REUTER 1015 18TH ST., N.W., STE. 425 WASHINGTON, DC 20036-5221	DIR PRACTICE GRPS 40.00	193,750.	24,567.	NONE
DOUGLAS C. UBBEN 1015 18TH ST., N.W., STE. 425 WASHINGTON, DC 20036-5221	DIR OF FINANCE 40.00	145,000.	22,930.	NONE
PETER K. REDPATH 1015 18TH ST., NW, STE. 425 WASHINGTON, DC 20036-5221	DIRECTOR 40.00	129,000.	10,864.	NONE
LEE LIBERMAN OTIS 1015 18TH ST., N.W., STE. 425 WASHINGTON, DC 20036-5221	SVP & FAC DIV DIR 40.00	285,000.	NONE	NONE
TOTAL COMPENSATION		1,146,417.	84,016.	NONE

SCH. A. PART II-A COMPENSATION OF THE 5 HIGHEST PAID FOR PROF. SERV.
=====

NAME AND ADDRESS -----	TYPE OF SERVICE -----	COMPENSATION -----
MARGARET A. LITTLE 2268 MAIN ST. STRATFORD, CT 06615 LIASION WITH PRO BONO GROUPS	CONSULTING	92,250.
JAMES P. KELLY, III, P.C. 6220 BANNERHORN RUN ALPHARETTA, GA 300005 INTERNATIONAL EFFORTS	CONSULTING	155,000.
THE POLLING COMPANY 1220 CONNECTICUT AVE., N.W. WASHINGTON, DC 20036 POLLING DATA	CONSULTING	124,663.
CREATIVE RESPONSE CONCEPTS 2760 EISENHOWER AVE., FL. 4 ALEXANDRIA, VA 22314 MEDIA TRAINING	CONSULTING	728,622.
TOTAL COMPENSATION		----- 1,100,535. =====

SCHEDULE A, PART III - EXPLANATION FOR LINE 2D

=====

THE ORGANIZATION'S PRESIDENT IS COMPENSATED FOR HIS SERVICES, AS DISCLOSED IN FORM 990, PART V. OFFICERS AND DIRECTORS ARE REIMBURSED FOR FULLY ACCOUNTED EXPENSES INCURRED AS ORDINARY PROGRAM AND OPERATIONAL EXPENSES. NO DISQUALIFIED PERSON RECEIVED A TAXABLE EXPENSE ACCOUNT, ALLOWANCE, OR OTHER AMOUNT.

SCHEDULE A, PART III - EXPLANATION FOR LINE 3A

=====

JOHN M. OLIN FELLOWS IN LAW - YOUNG LEGAL THINKERS ARE GIVEN THE OPPORTUNITY TO SPEND A YEAR WRITING AND DEVELOPING THEIR SCHOLARSHIP WITH THE GOAL OF ENTERING THE LEGAL COMMUNITY. UP TO 3 FELLOWSHIPS ARE FUNDED FOR EACH ACADEMIC YEAR. ANY INDIVIDUAL WITH A LAW DEGREE, DEDICATION TO TEACHING AND SCHOLARSHIP, AND COMMITMENT TO THE RULE OF LAW AND INTELLECTUAL DIVERSITY IN LEGAL ACADEMIA CAN APPLY. EACH APPLICANT MUST SUBMIT: A RESUME, A LAW SCHOOL TRANSCRIPT; WRITING SAMPLE(S) WITH AN APPROXIMATELY 50-PAGE LIMIT; A BRIEF DESCRIPTION OF AREAS OF INTELLECTUAL INTEREST, WITH AN APPROXIMATELY 50-PAGE LIMIT; A STATEMENT OF COMMITMENT TO TEACHING LAW; AND, UP TO 3 LETTERS OF SUPPORT. A DISTINGUISHED GROUP OF ACADEMIC PROFESSIONALS SELECTS EACH YEAR'S AWARD RECIPIENTS.

SCHEDULE A, PART IV-A - OTHER INCOME
=====

DESCRIPTION -----	2006 ----	2005 ----	2004 ----	2003 ----	TOTAL -----
MISCELLANEOUS	18,498.	11,795.	12,077.	16,988.	59,358.
	-----	-----	-----	-----	-----
TOTALS	18,498.	11,795.	12,077.	16,988.	59,358.
	=====	=====	=====	=====	=====

The Federalist Society for Law and Public Policy Studies
EIN 36-3235550
Year Ended September 30, 2008

Attachment
Form 990, Part II, Line 42
Form 990, Part II, Line 57

	<u>09/30/07</u>	<u>Additions</u>	<u>Deletions</u>	<u>09/30/08</u>
Computer equipment	175,424	22,261	28,952	168,733
Office furniture & equipment	94,658			94,658
Leasehold improvements	<u>15,388</u>			<u>15,388</u>
	285,470			278,779
Accumulated depreciation	<u>165,018</u>	29,080	28,952	<u>165,146</u>
	<u>120,452</u>			<u>113,633</u>

Fixed assets are recorded at cost and depreciated over estimated useful lives of 5 to 10 years using the straight-line method. It is management's policy to capitalize the cost of any asset with a useful life greater than 1 year.

During the fiscal year, the organization discarded several items of fully-depreciated assets. The organization realized no sales proceeds and did not recognize any gain or loss on the disposals.

FEDERAL FOOTNOTES

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ATTACHMENT

FORM 990, PART II, LINE 22

MISCELLLANEOUS, IMMATERIAL GRANTS TO NUMEROUS UNRELATED STUDENTS AND
OTHER INDIVIDUALS

AMOUNT: 125,732

PURPOSE: TO SUBSIDIZE TRAVEL AND LODGING COSTS TO ATTEND THE
ORGANIZATION'S SYMPOSIUM, CONFERENCES, SEMINARS, AND OTHER MEETINGS.

RELATIONSHIP: N/A

FEDERAL FOOTNOTES

=====

ATTACHMENT

FORM 990, PART I, LINE 8(A)

THE ORGANIZATION SOLD AND REDEEMED SHARES AND UNITS OF PUBLICLY
TRADED SECURITIES AND U.S. GOVERNMENT OBLIGATIONS. AS SPECIFIED IN
THE INSTRUCTIONS TO FORM 990, THE GROSS PROCEEDS, COST BASIS, AND NET
GAIN ARE REPORTED AS LUMP-SUM FIGURES.